

The recommended subscription method is online at (shares4u.valeo.com)
However, if you wish to use this subscription form, it should be returned to
your Human Resources department no later than September 29, 2026 (date of receipt by HR)
If sent by post-mail, it is recommended to return a few days earlier, in order for it to be received before the 6th of October.

Shares4U 2026 offer

Capital increase reserved for employees of Valeo Group companies

Title:		Last name:	
First name:			
Date of birth:		Date of birth:	
Nationality:			
Address:			
Postal code:		City/Township:	
		Country:	
Workday ID:			
CPF/ME:			
Email (personal*):			
If it is necessary to reach me (telephone number):			

* Strongly recommended, so that you can be reached even if you leave the Valeo Group. If you have already participated to Shares4U in prior years and have provided a professional email address, we strongly recommend that you change it to your personal address, by connecting to <https://www.amundi-ee.com/account>.

SUBSCRIPTION FORM

I, the undersigned, having read and understood the information available in all offering documents made available to me, have decided to subscribe to the share offer reserved for employees of the Valeo Group in the employee share offering Shares4U 2026 (the "Shares4U offer"), it being specified that the Valeo shares will be subscribed through the intermediation of FCPE Shares4U Relais 2026, up to the amounts indicated per payment method below (I can opt for one or the other or a combination of methods of payment):

I wish to pay for my subscription:

by bank transfer to the account of my employer Please refer to the Local Supplement for the bank transfer details. My payment must reach the account of my employer by October 30, 2026 at the latest.	R\$ _____
by deduction from my salary The total amount of my subscription by this payment method will be deducted in a single instalment from my salary of November 2026. Limitations apply**. By selecting this method of payment, I authorize and instruct my employer to perform the relevant deduction from my salary of November, 2026. This salary withholding is based in my express authorization, granted by submitting this subscription form. ** In case I choose this payment method, such deduction will be made pursuant to the applicable laws in Brazil. I hereby declare that such withholding will not compromise my subsistence or the maintenance of my family members or legal dependents, and shall not exceed 30% of my net monthly compensation. I have duly noted that in case I have any payroll deductible credit commitment (ex: payroll loan, alimony, among others), the payment of my subscription amount through salary deduction may be reduced or prohibited, in order to comply with the maximum monthly salary deduction limit of 30%, therefore I should consider this limitation when choosing for payment by salary deduction.	R\$ _____
My total investment in the offering: My total investment must be at least the amount in reais (R\$) equivalent to €10, considering the exchange rate of September 11, 2026, and must also comply with the limit applicable to investments in the Valeo PEGI (see "General Conditions" below).	R\$ _____

If the sum of the amounts indicated above for each payment method is not equal to the total amount of my investment, my subscription will be made for each one of the amounts indicated per payment method.

- I declare that the total amount of my investment in the Valeo PEGI (defined below) in 2026 does not exceed 25% of my gross annual salary.
- I have noted that in the event of an over-subscription, the amount of my subscription order will be reduced in accordance with the rules described in the Information Brochure and Regulations of FCPE Shares4U Relais 2026. In such case, I will be notified of the reduced amount of my subscription by October 19, 2026. I shall pay this reduced amount.
- I have also noted that the submission of this subscription form becomes final and irrevocable on the last day of the subscription period and that my investment (subscribed shares/FCPE units) will be subject to lock-up until June 30, 2031 (inclusive), except upon the occurrence of any of the early release events provided in the Local Supplement.
- I hereby appoint, irrevocably and irreversibly, my employer ("Valeo Brazil") as my attorney-in-fact, and expressly authorize Valeo Brazil to carry out, on my behalf, the remittances of funds abroad related to the payment of my subscription, which will be effected through the closing of a foreign exchange transaction on my behalf, through a financial institution authorized by the Central Bank of Brazil to deal in foreign exchange and contracted by Valeo Brazil. I hereby also authorize Valeo Brazil and its legal representatives to obtain my debt clearance certificate before the Federal Income Office. In addition, I acknowledge that in case my debt clearance certificate is positive, I will not be able to participate in this Shares4U offer.
- I adhere and agree to be bound by the declarations and undertakings specified on this subscription form and in all other documents of the Shares4U 2026 offer that were made available to me, and hereby declare that I am aware of the Shares4U offer subscription price. I also confirm that I have read and understood the information contained in the information brochure and the local supplement that were provided to me, as well as in the key information documents ("KID") of FCPE Shares4U Relais 2026 and of FCPE Valeorizon, in the regulations of FCPE Shares4U Relais 2026 and of FCPE Valeorizon and in the rules of the Valeo International Group Savings Plan (*Plan d'Épargne Groupe International Valeo* – "PEGI"), which are available on the Shares4U offer website (shares4u.valeo.com – password received during the information sessions or by e-mail). These documents will also be available to me upon request to my local Human Resources department.
- I acknowledge that I have been informed of the conditions that are required in order to participate in the Shares4U 2026 offer and declare that my subscription complies with such conditions.

I have duly noted the conditions for the use and processing of my personal data stated in the General Conditions and in particular, in accordance with the laws of Brazil, I agree that my personal data be processed for this Shares4U offer and transferred to France.

Signed in (city) _____ on (date) _____

Signature

In case I choose to use this subscription form, it must be returned to my Human Resources Department until September 29, 2026 (date of receipt by my Human Resources Department). In case I send this subscription form to my Human Resources Department by mail, it is recommended that the posting is carried out a few days before September 29, 2026, in order for it to be received before the 29th of September.

GENERAL CONDITIONS

Validity of the order

I have noted that:

- the subscription form must be signed, dated and returned to my site's Human Resources department during the subscription period and no later than September 29, 2026. **My subscription form will be void if these conditions are not met.**

- **I declare that the total amount of my investment in the PEGI in 2026 does not exceed 25% of my gross annual salary.**

- **I can only subscribe by completing this paper subscription form or online, via the website of the Shares4U offer.** In the event that I subscribe both online and by completing the paper subscription form, the paper subscription form will be disregarded.

I have noted that the submission of this subscription form becomes final and irrevocable on the last day of the subscription period and that my investment (subscribed shares/FCPE units) will be subject to lock-up until June 30, 2031 (inclusive), except in the case of an early release event.

I also confirm that I have read and understood the information contained in the Information Brochure and the Local Supplement that were provided to me, as well as in the Key Information Document ("KID") of FCPE Shares4U Relais 2026 and of FCPE Valeorizon, in the regulations of FCPE Shares4U Relais 2026 and of FCPE Valeorizon and in the Valeo International Group Savings Plan (*Plan d'Épargne Groupe International Valeo* – "PEGI"), which are available on the Shares4U 2026 offer website (shares4u.valeo.com – password received during the information sessions or by e-mail).

These documents can also be provided to me on request to my local Human Resources department. I acknowledge that I have been informed of the conditions that are required in order to participate in the Shares4U offer and declare that my subscription complies with such conditions.

I declare that I am an employee of a company participating in the PEGI at least one day during the subscription period and will have at least 3 (three) months seniority as an employee of a Valeo Group company as of the last date of the subscription period (i.e., September 29, 2026).

I have also noted that if I am not already a member of the PEGI, I automatically become a member thereof by subscribing to the Shares4U offer.

I hereby appoint, irrevocably and irreversibly, my employer ("Valeo Brazil") as my attorney-in-fact, and expressly authorize Valeo Brazil to carry out, on my behalf, the remittances of funds abroad related to the payment of my subscription, which will be effected through the closing of a foreign exchange transaction on my behalf, through a financial institution authorized by the Central

Bank of Brazil to deal in foreign exchange and contracted by Valeo Brazil. I hereby also authorize Valeo Brazil and its legal representatives to obtain my debt clearance certificate before the Federal Income Office. In addition, I acknowledge that in case my debt clearance certificate is positive, I will not be able to participate in this Shares4U offer.

Specific rules for US Persons

Subscription of FCPE units is not open to "US Persons" and I hereby certify that I am not a resident of the United States of America. I note that additional information on this restriction is available in the FCPE's Regulations and on the website of the management company at www.societegeneralegestion.com.

Specific rules for Russia and Belarus

I declare that:

- **I am not a Russian national or resident, unless I am a citizen of a Member State of the European Union, the European Economic Area or of Switzerland, or hold a temporary or permanent residence permit in one of these countries; and**

- **I am not a Belarusian national or resident, unless I am a citizen of a Member State of the European Union or hold a temporary or permanent residence permit in a Member State of the European Union.**

Free Shares

I have noted that employees who invest in the Shares4U 2026 offer and who are eligible under the Shares4U 2026 offer conditions on the date of grant will benefit from the grant of Valeo shares for free ("Free Shares"). Free Shares are subject to vesting conditions that shall be met over the vesting period (i.e., November 30, 2029). Details regarding the grant and delivery of Free Shares are described in the Information Brochure and Local Supplement. Full terms and conditions applicable to the grant are provided in the Free Share Plan Rules, available on the Shares4U offer website.

I acknowledge that upon vesting, Free Shares will be delivered to the FCPE Valeorizon, on my behalf, and such FCPE which will issue a corresponding number of FCPE units on my behalf. I will be able to redeem these FCPE units at any time.

Over-subscription

- **I have noted that if the requests for subscription submitted in the Shares4U 2026 offer exceed the ceiling fixed for this offering, the amount of my subscription may be reduced in accordance with the rules described in the Information Brochure and Regulations of FCPE Shares4U Relais 2026.**

- **In the case of over-subscription, I shall pay the amount calculated after application of the reduction rules. I will be notified by October 19, 2026 of the reduced amount of my subscription after any such reduction or will be reimbursed shortly thereafter.**

Payment default

In the case of default on payment, I will remain liable to Valeo or my employer for the amount of my subscription. Nevertheless, I acknowledge and expressly agree that Valeo may, subject to applicable legislation, request redemption of my FCPE units and use the proceeds to cover any amounts owed by me in connection to my subscription. If the proceeds are not sufficient, I will remain liable for the outstanding balance.

In the event my payment is insufficient and does not correspond to the amount of my subscription request, Valeo may also decide to process my subscription for the reduced amount corresponding to my payment. Alternatively, Valeo reserves the right to cancel my subscription request without prior notice.

Payment by salary deduction

If I choose to pay for my subscription via salary deduction, the balance of any outstanding amounts will become payable immediately in the case of:

- termination of my employment contract before full payment, in which case I expressly authorize my employer to deduct the balance from my last salary or termination indemnities. If this is not possible or not sufficient, I hereby undertake to make a request for early redemption due to termination of my employment contract in order to reimburse the outstanding portion of the subscription amount owed to my employer.
- early release of all or part of my investment, in which case I expressly authorize my employer to use the redemption proceeds to cover any amounts owed by me in connection to my subscription.

Data protection

I understand that my personal data provided in this form shall be used in the context of the computer data processing required with respect to the Shares4U offer. This processing is subject to the French Law n°78-17 of January 6, 1978, on data processing, data files and individual liberties, the EU Regulation on Data Protection (2016/679), also known as "GDPR", and Law No. 13,709, of August 14, 2018 (Brazilian General Data Protection Law).

The personal data contained in this form will be processed based on performance of a contract for my subscription to Valeo SE shares via the FCPE and more generally for administration of my assets within the framework of the Shares4U 2026 offer and Valeo PEGI (art. 6.1(b) of the GDPR). The legal bases for processing my personal data are that it is necessary for: (i) entering into and the performance of the subscription contract (i.e. the present subscription request); (ii) compliance with a legal obligation, or (iii) the purposes of Valeo SE's legitimate interests provided that such interests do not override my rights and freedoms, which include their interests in conducting its business in a responsible and commercially prudent manner. I understand that this personal data is necessary and mandatory for my participation to Shares4U. In the absence thereof, my subscription cannot be taken into account.

I acknowledge that my personal data will be retained for the time necessary for the management of my assets (i.e., until I sell all my shares/units held under the Plan) and for archiving purposes (until expiration of the term of limitation for any litigation relating to my assets), as well as in order to meet legal requirements or to resolve any complaint or dispute that might arise.

The data processing controller is VALEO SE, having its corporate office at 100, rue de Courcelles, 75017 Paris, France. My personal data will be processed by VALEO SE, by my employer and by VALEO's service provider AMUNDI ESR, having its registered office at 91-93, boulevard Pasteur, 75015 Paris, France (postal address 26956 VALENCE CEDEX 9, FRANCE). Information provided in this form will be used for the purpose of executing all transactions in connection with my subscription of the FCPE Shares4U Relais 2026 units, bookkeeping and administration of my assets within the framework of the Valeo PEGI, as well as the grant and delivery of my Free Shares. My personal data may also be disclosed to legal and regulatory authorities for the purposes of compliance with applicable legal obligations. I specifically note and accept that my personal data will be transferred in this context to such service provider in France.

I shall have the right to request access to, modification, rectification or erasure of my personal data, as well as the right to request restriction of processing, or to object to the processing, of my personal data. I have the right to data portability as well as the right to lodge a complaint with a supervisory authority, such as the Brazilian ANPD (*Agência Nacional de Proteção de Dados*), or the French CNIL.

I may have the right to define directives in relation to the bookkeeping, deletion and communication of my personal data after my death. These rights only apply in certain circumstances and are subject to certain restrictions. In order to exercise my rights in connection with the processing of my personal data, I shall write to:

**Amundi ESR Amundi ESR (Epargne salariale - Protection des données)
26956 Valence Cedex 9**

or by email to

amundipersonaldataprotection@amundi.com

I have noted that the Valeo Group Data Privacy Officer is: Catherine Delhay -
dpo.internal@valeo.com

Legal grounds for the processing of personal data, pursuant to Brazilian Law No. 13,709, of August 14, 2018 (LGPD):

I am aware that the international processing of my personal data is necessary and essential for my participation in the Shares4U 2026 offer, the formalization of my subscription of FCPE units and the management of my assets within the Shares4U 2026 offer. **In addition, I expressly authorize Valeo, my employer, Amundi ESR and any other**

entities authorized by Valeo, my employer and/or Amundi ESR to collect, produce, receive, classify, use, access, reproduce, transmit, distribute, process, including internationally, archive, store, delete, evaluate or control information, modify, communicate, transfer, disseminate or extract my personal data provided in this subscription form and in any other documents related to the Shares4U 2026 offer, for the purposes of my subscription of FCPE units within the context of the Shares4U 2026 offer, the management of my assets within the Shares4U offer and any other actions related to my participation in the Shares4U 2026 offer.

According to the LGPD, I am aware that I will have the right to (i) confirm the existence of processing of my personal data; (ii) access my personal data; (iii) correct incomplete, inaccurate or outdated data; (iv) anonymizing, blocking or eliminating unnecessary, excessive or data processed in non-compliance with the provisions of the LGPD; (v) perform data portability; (vi) delete my personal data; (vii) obtain information about the public and private entities with which my employer has shared my personal data; (viii) obtain information about the possibility of not providing consent for data processing and about the consequences of such denial; and (ix) revoke my consent for data processing.

Before revoking my consent for processing of my personal data, I am advised to contact my employer to fully understand the consequences thereof on the holding of my assets. I may contact my employer by email, via the following e-mail address: vhg.juridico.mailbox@valeo.com.

In order to exercise my rights regarding the processing of my personal data, I must contact my employer, through the Human Resources Department, and submit any documents related to my subscription.

Acknowledgement of conditions

I understand that through this Shares4U 2026 offer, I am investing, via the FCPE, in Valeo shares listed on Euronext Paris. The value of my investment will be linked to and fluctuate with the market price of the Valeo shares.

I am aware that my investment will be held in euros. For purposes of making my investment, the amount of my payment in reais will be converted into euros by my employer. The exchange rate used to determine the amount of my investment in euros will be determined by VALEO prior to the beginning of the subscription period, and will be communicated to me together with the subscription price. The amount in euros corresponding to my investment in reais will be invested in VALEO shares on the date of the capital increase. Any variation between the exchange rate established by VALEO and the exchange rate in effect on the date of the actual remittance of funds abroad will not affect the amount of my investment.

I am aware that any taxes, brokerage fees, transaction costs and other expenses applicable to the remittances of proceeds abroad related to my investment will be borne by my employer. Similar expenses arising from the repatriation of proceeds to Brazil due to the redemption of my assets will be borne by me.

During the life of my investment, the value of my assets will be affected by fluctuations in the currency exchange rate between the euro and the real. As a result, if the value of the euro strengthens relative to the real, the value of my assets expressed in reais will increase. On the other hand, if the value of the euro weakens relative to the real, the value of the assets expressed in reais will decrease.

My decision to participate in the Shares4U 2026 offer is entirely voluntary. My decision will have no impact on my employment with the Valeo Group. Participation in this Shares4U 2026 offer is separate from and does not form a part of my employment agreement. It does not confer any rights to entitlements in relation with my employment, including upon termination. I have also noted that neither this document nor any other material distributed to me with respect to the Shares4U offer shall confer me any rights regarding future offerings.

I have noted the tax consequences that may result from my participation in the Shares4U 2026 offer and accept full responsibility for these consequences. In particular, I acknowledge that I am liable to my employer for all amounts that it might pay on my behalf. My employer may, subject to applicable laws, deduct such amounts from my pay or any other amounts due to me and/or may order the sale of all or part of my Free Shares or FCPE units and withhold the amounts owed by me from the proceeds.

I acknowledge that the Shares4U 2026 offer is an offer of shares limited to eligible employees of VALEO's subsidiaries in Brazil carried out in reliance to the exemption provided under Article 8 of Resolution 160/2022 of the Brazilian Securities and Exchange Commission (*Comissão de Valores Mobiliários* - CVM) and, as such, is not registered and will not be registered with the CVM. VALEO's shares cannot be offered or sold in Brazil, except in reliance to an exemption available or in circumstances that do not characterize a public offer or unauthorized distribution of securities in Brazil. I have consulted my own counsel and financial advisors and/or made my own assessment of the legal and tax impacts and the risks of investing in the VALEO shares. There can be no assurance that similar plans will be implemented in the future in Brazil.

I acknowledge that the Shares4U 2026 offer characterizes a commercial transaction in which eligible employees may decide to participate at their sole discretion and that this investment opportunity is unrelated to such employees' performance or work activities.

Warning

Unit holders are hereby informed that FCPE Shares4U Relais 2026 is intended to be invested in shares issued by Valeo in a capital increase, which is expected to take place on November 18, 2026.

Following the subscription to the share capital increase, FCPE Shares4U Relais 2026 will be merged with FCPE Valeorizon, a fund that is almost exclusively invested in Valeo shares, subject to the approval of the Supervisory Board (*Conseil de surveillance*) of FCPE Shares4U Relais 2026 and the approval of the French financial markets authority (*Autorité des marchés financiers* – "AMF"). Using this temporary FCPE allows subscribers to the share capital increase to benefit from the discount prior to the merger with FCPE Valeorizon.

Given the concentration of risks of the portfolio of FCPE Valeorizon in the securities of the same issuer, the AMF recommends that each subscriber evaluates the need to diversify the risks of their financial investments as a whole. Subscribers should note that the FCPE's net asset value will be closely linked to Valeo's future financial performance and results.

Valeo's latest Universal Registration Document (*Document d'Enregistrement Universel*) and financial reports, which contain important information on the activities, strategy and financial results of Valeo, as well as the risks related to investment in shares of Valeo, are available at www.valeo.com.

If you have already participated to Shares4U in prior years and have provided a professional e-mail address, we strongly recommend that you change it to your personal address, by connecting to <https://www.amundi-ee.com/account>, so that you can still be reached if you leave the Valeo Group.