

The recommended subscription method is online at (shares4u.valeo.com)
If however you wish to use this form, it should be returned to
your Human Resources department no later than September 29, 2026
If you send this form by post, it is recommended to return a few days earlier, in order for it to be received before the 29th of
September, 2026

Shares4U 2026 offer

Capital increase reserved for employees of Valeo Group companies

Title:		Last name:	
First name:			
Date of birth:			
Address:			
Postal code:		City/Township: Country:	
Workday ID:			
Email (personal*):			
If it is necessary to reach me (telephone number):			

* Strongly recommended, so that you can be reached even if you leave the Valeo Group. If you have already participated to Shares4U in prior years, and have provided a professional address, we strongly recommend that you change it to a personal address by connecting to <https://www.amundi-ee.com/account>.

SUBSCRIPTION FORM

I, the undersigned, decide to subscribe to the share offer reserved for employees of the Valeo Group in the Shares4U 2026 offer, it being specified that the shares will be subscribed through the intermediary of FCPE Shares4U Relais 2026 up to the amount indicated for the selected payment method below (only one method of payment possible):

by bank transfer to the account of my employer Please refer to the Local Supplement for the bank transfer details. My payment must reach the account of my employer by October 17, 2026 at the latest.	CNY _ _ _ _ _ . _ _
by deduction from my salary By selecting this method of payment, I authorize my employer and instruct my employer to execute the corresponding deduction from my salary of the month of October 2026. This withholding from salary is based on my express agreement that I grant by submitting this subscription form. **Salary deduction will be made in accordance with laws applicable in China. In particular, the monthly salary after deduction shall not be less than the minimum average monthly salary legally required by relevant local authority at the work location indicated in my labor contract. The amount of my subscription by this payment method will be reduced to the amount deductible from my salary.	CNY _ _ _ _ _ . _ _ (the salary after deduction shall not be less than the minimum average monthly salary locally)
My total investment in the offering: My total investment must be at least the equivalent in Renminbi of €10 (exchange rate of September 11, 2026). It must also comply with the ceiling applicable to investments in the Valeo PEGI (see General Conditions)	CNY _ _ _ _ _ . _ _

- I declare that the total amount of my investment in the Valeo PEGI (defined below) in 2026 does not exceed 25% of my gross annual salary.
- I declare that I have noted that in the event of any over-subscription, the amount of my order will be reduced in accordance with the rules described in the information brochure and regulations of FCPE Shares4U Relais 2026. In such case, I will be notified of the reduced amount of my subscription by October 19, 2026. Any amount paid in excess of the reduced subscription amount will be subsequently refunded to my account.
- I have also noted that the submission of this subscription form becomes final and irrevocable on the last day of the subscription period and that my investment (subscribed shares/FCPE units) will be subject to lock-up until June 30, 2030 (inclusive), except in the case of an early release event.
- I adhere to the declarations and undertakings specified in the General Conditions on the reverse side of this subscription form and acknowledge that I am aware of the Shares4U 2026 offer subscription price. I have also read the information brochure and the local supplement that were provided to me, as well as the key information documents ("KID") of FCPE Shares4U Relais 2026 and of FCPE Valeorizon, the regulations of FCPE Shares4U Relais 2026 and of FCPE Valeorizon and the rules of the Valeo International Group Savings Plan (*Plan d'Épargne Groupe International Valeo* – "PEGI"), which are available on the Shares4U 2026 website (shares4u.valeo.com – password received during the information

sessions or by e-mail), and I acknowledge and agree all the contents therein. These documents will also be provided to me on request to my local HR department.

- I acknowledge that I have been informed of the conditions that are required in order to participate in the Shares4U offer and declare that my subscription complies with such conditions.
- **I have noted the conditions of use, processing and transfer of my personal data stated in the General Conditions and in particular, the transfer to France of my personal data.**

Signed in (city)_____ on (date) _____

Signature

As proved by the date of receipt.

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If however you wish to use this form, it should be returned to
your Human Resources department no later than **September 29, 2026** (date of receipt by HR / Amundi). If sent by post-mail, it is
recommended to return a few days earlier, in order for it to be received before the 29th of September.

GENERAL CONDITIONS

Validity of the order

I have noted that:

- the subscription form must be signed, dated and returned to my site's Human Resources department during the subscription period and no later than September 29, 2026. **My subscription form will be void if these conditions are not met.**

- **I declare that the total amount of my investment in the PEGI in 2026 does not exceed 25% of my gross annual salary.**

- **I can only subscribe by completing this subscription form or online via the website of the offering.** In the event that I subscribe online and by completing the subscription form, the paper subscription form will be disregarded.

- I have noted that the submission of this subscription form becomes final and irrevocable on the last day of the subscription period and that my investment (subscribed shares/FCPE units) will be subject to lock-up until June 30, 2030 (inclusive), except in the case of an early release event.

I have also read the information brochure and local supplement provided to me, as well as the Key Information Document (KID) of the FCPE Shares4U Relais 2026 fund and FCPE Valeorizon fund, FCPE Shares4U Relais 2026 fund and FCPE Valeorizon fund regulations, and The rules of the International Group Savings Plan (ie PEGI). The aforementioned information is provided on the Shares4U 2026 offer website (shares4u.valeo.com-the password can be obtained during the information exchange period or via email). I can also obtain the aforementioned documents by requesting from my local human resources department. I confirm that I have been informed of the conditions required to participate in the Shares4U stock offering plan, and I declare that my subscription meets these conditions.

I declare that I am an employee of a company participating in the PEGI at least one day during the subscription period and will have at least 3 months' seniority with a Valeo Group company as on the last date of the subscription period (September 29, 2026) and still be employed on such date.

I have also noted that if I am not already a member of the PEGI, I automatically become a member thereof as a result of my subscription to the Shares4U 2026 offer.

Specific rules for US Persons

Subscription of FCPE units is not open to "US Persons" and I hereby certify that I am not a resident of the United States of America. I note that additional information on this restriction is available in the FCPE's regulations and on the website of the management company at www.societegeneralegestion.com.

Specific rules for Russia and Belarus

I declare that:

- I am not a Russian national or resident, unless I am a citizen of a Member State of the European Union, the European Economic Area or of Switzerland, or hold a temporary or permanent residence permit in one of these countries; and

- I am not a Belarusian national or resident, unless I am a citizen of a Member State of the European Union or hold a temporary or permanent residence permit in a Member State of the European Union.

Free Shares

I have noted that employees who invested in the Shares4U 2026 offer, and who are still employed on the date of grant, will benefit from the grant of Valeo shares for free. Free Shares are subject to vesting conditions that shall be met until the end of the vesting period (i.e. November 30, 2029). Details are described in the information brochure and Local Supplement. Full terms and conditions applicable to the grant are provided in the Free Share Plan Rules available on the Shares4U 2026 offer website.

I acknowledge that upon vesting, Free Shares will be delivered and held in FCPE Valeorizon, which will issue me a corresponding number of units. I will be able to redeem these units at anytime.

However, if my employment with my employer in the PRC controlled by Valeo is terminated and I leave the Valeo Group (including but not limited to the case where I transfer to another Valeo Group company in other countries and where my employer is no longer a Valeo group company) prior to the end of the vesting period (the period between the grant and the delivery of Free Shares), instead of Free Shares, I may be eligible to payment of a cash indemnity in the amount corresponding to the then applicable value of Valeo shares. But if any of the following events occurs, I may lose my right to acquire Free Shares and will not be eligible to payment of a cash indemnity, i) resignation, ii) dismissal as a result of my misconduct, iii) mutual termination agreement whereby the parties agree, iv) due to foreign exchange control or other limitation of the PRC.

Over-subscription

- **I have noted that if the requests for subscription submitted in the Shares4U 2026 offer exceed the ceiling fixed for this offering, the amount of my subscription may be reduced in accordance with the rules described in the information brochure and regulations of FCPE Shares4U Relais 2026.**

- In the case of over-subscription, I shall pay the amount calculated after application of the reduction rules. I will be notified by October 19, 2026 of the reduced amount of my subscription after any such reduction or will be reimbursed shortly thereafter. Any amount paid in excess of the reduced subscription amount will be subsequently refunded to my account.

Payment default

In the case of default on payment, I will remain liable to Valeo or my employer for the amount of my subscription.

Nevertheless, I acknowledge and expressly agree that Valeo may, subject to applicable legislation, request redemption of my FCPE units and use the proceeds in order to cover the amount that I owe on my subscription. If the proceeds are not sufficient, I will remain liable for the outstanding balance. In addition, my employer also reserves the right to deduct the paid amount from my salary and bonus or any other amount due to me, or delay any payment made to me until I fully pay all the unpaid amount. Any consequences arising therefrom, including but not limited to the fluctuation of foreign exchange rate or share price, will be taken by myself.

In the event my payment is insufficient and does not correspond to the amount of my subscription request, Valeo may also decide to process my subscription for the reduced amount corresponding to my payment. Alternatively, Valeo reserves the right to cancel the subscription request without notice.

I acknowledge that my employer has the right to suspend payment of my proceeds until I provide tax-paid certificate if my employer does not to withhold such taxes for me at its own discretion.

Data protection

I understand that my personal data provided in this form shall be used in the context of the computer data processing required with respect to the offering. This processing is subject to the French Law n°78-17 of January 6, 1978 on data processing, data files and individual liberties and the EU Regulation on Data Protection (2016/679) also known as "GDPR".

Personal data contained in this form is based on execution of a contract for my subscription to Valeo SE shares via the FCPE and more generally for administration of my assets within the framework of the Shares4U offer and Valeo PEGI (art. 6.1(b) of the GDPR). The legal bases for processing my personal data are that it is necessary for: (i) entering into and the performance of the subscription contract (i.e. the present subscription request); (ii) compliance with a legal obligation, or (iii) the purposes of Valeo SE's legitimate interests provided that such interests do not override my rights and freedoms, which include their interests in conducting its business in a responsible and commercially prudent manner. I understand that this personal data is necessary and mandatory for my participation to Shares4U. In the absence thereof, my subscription cannot be taken into account. In addition, I acknowledge that the email address I provide in this form will be used by Amundi ESR to contact me and to manage my assets under Shares 4U 2026 and any previous Shares 4U plan I participated, as well as to provide me with information on future Valeo offerings if I am eligible.

I acknowledge that my personal data will be retained for the time necessary for the management of my assets (i.e., until I sell all my shares/units held under the Plan) and for archiving purposes (until expiration of the term of limitation for any litigation relating to my assets), as well as in order to meet legal requirements or to resolve any complaint or dispute that might arise.

The data processing controller is VALEO SE, having its corporate office at 100, rue de Courcelles, 75017 Paris, France. My personal data will be processed by VALEO SE, by my local employer and/or Valeo Management (Shanghai) Co., Ltd. ("Valeo Shanghai") and by VALEO's service

provider AMUNDI ESR, having its registered office at 91-93, boulevard Pasteur, 75015 Paris, France (postal address 26956 VALENCE CEDEX 9, FRANCE). Information provided in this form will be used for the purpose of executing all transactions in connection with my subscription of the FCPE Shares4U Relais 2026 units, bookkeeping and administration of my assets within the framework of the Valeo PEGI, as well as the grant and delivery of my Free Shares. My personal data may also be disclosed to legal and regulatory authorities for the purposes of compliance with applicable legal obligations. I specifically note and accept that my personal data will be transferred in this context to such service provider in France.

I shall have the right to request access to, modification, rectification, or erasure of my personal data, as well as the right to request restriction of processing, or to object to processing, of my data. I have the right to data portability as well as the right to lodge a complaint with a supervisory authority, such as China Internet Illegal and Adverse Information Reporting Center, or the French CNIL.

I may have the right to define directives in relation to the bookkeeping, deletion and communication of my personal data after my death. These rights only apply in certain circumstances and are subject to certain restrictions.

Furthermore, in accordance with the Personal Information Protection Law of the PRC, I expressly consent to the collection, processing, disclosure and transfer of my personal data to France to the persons indicated above.

I acknowledge that my employer and/or Valeo Shanghai may provide my personal data to relevant government authorities in accordance with applicable laws for purposes of implementing the plan. If I submit paper subscription order to my employer or Valeo Shanghai, I hereby agree and authorize them to hand over my subscription order and the personal data contained therein on my behalf to France, to the persons indicated above.

In order to exercise my rights in connection with the processing of my personal data, I shall write to:

Amundi ESR (Epargne salariale - Protection des données)
26956 Valence Cedex 9

or by email to

amundipersonaldataprotection@amundi.com

I have noted that the Valeo Group Data Privacy Officer is:
Catherine Delhay - dpo.internal@valeo.com

Acknowledgement of conditions

I understand that through this offer, I am investing, via the FCPE, in Valeo shares listed on Euronext Paris. The value of my investment will be linked to and fluctuate with the market price of the Valeo shares.

Although I pay the amount of the investment in my local currency, the subscription of Valeo shares is undertaken in euros. During the life of the investment, the value of my assets will be affected by fluctuations in the exchange rate between the euro and my local currency.

My decision to participate in the Shares4U 2026 offer is entirely voluntary. My decision will have no impact on my employment with the Valeo Group. Participation in this offering is separate from and does not form a part of my employment agreement. It does not confer any rights or entitlements in relation with my employment, including upon termination.

Neither this form nor any other documents provided to me in the context of the Shares4U 2026 offer confer any rights or claims in relation to future offers.

I have noted the tax consequences that may result from my participation in the Shares4U 2026 offer and accept full responsibility for these consequences. In particular, I acknowledge that I am liable to my employer for all amounts that it might pay on my behalf. My employer may, subject to applicable laws, deduct such amounts from my pay or any other amounts due to me and/or may order the sale of all or part of my Free Shares or FCPE units and withhold the amounts owed by me from the proceeds.

In addition, in case of termination of the employment contract with my employer in the PRC controlled by Valeo (including but not limited to the case where I transfer to another Valeo Group company in other countries and where my employer is no longer a Valeo group company), I shall redeem all of my investments under all plans of Valeo employee share offering within one month or other period upon the termination, which may be finally determined by my employer. If I do not redeem all of my investments within such period, my local employer has the right to redeem such investments on my behalf without my consent.

Warning

Unit holders are hereby informed that FCPE Shares4U Relais 2026 is intended to be invested in shares issued by Valeo in a capital increase, which is expected to take place on November 18, 2026.

Following the subscription to the share capital increase, FCPE Shares4U Relais 2026 will be merged with FCPE Valeorizon, a fund that is almost exclusively invested in Valeo shares, subject to the approval of the Supervisory Board (*Conseil de surveillance*) of FCPE Shares4U Relais 2026 and the approval of the French financial markets authority (*Autorité des marchés financiers* – “AMF”). Using this temporary FCPE allows subscribers to the share capital increase to benefit from the discount prior to the merger with FCPE Valeorizon.

Given the concentration of risks of the portfolio of FCPE Valeorizon in the securities of the same issuer, the AMF recommends that each subscriber evaluates the need to diversify the risks of their financial investments as a whole. Subscribers should note that the FCPE's net asset value will be closely linked to Valeo's future financial performance and results.

All matters with respect to the foreign exchange under the offer will be transacted by your local employer according to the PRC laws and regulations. In participating in this offer, you have allowed your local employer to make relevant application or filing to relevant authority for implementing this offer. In addition, you may need to fill in or submit any document as requested by state laws and regulations or relevant authority in connection with the offer. If the offer cannot be approved as a whole or partially by relevant authorities, your subscription would be materially affected and you would be informed by your local employer immediately of such circumstances. **You further accept to abide by those rules or requirements by requesting redemption of your units within one month after termination of your employment contract with your employer in the PRC controlled by Valeo (including but not limited to the case where you transfer to another Valeo Group company in other countries and where your employer is no longer a Valeo group company).** If you fail to request redemption within the above-mentioned period after termination of your employment contract with your local employer, you hereby authorize your local employer to order the redemption of your units at its own discretion.

Valeo's latest Universal Registration Document (*Document d'Enregistrement Universel*) and financial reports, which contain important information on the activities, strategy and financial results of Valeo, as well as the risks related to investment in shares of Valeo, are available at www.valeo.com.

If you have already participated to Shares4U in prior years, and have provided a professional address, we strongly recommend that you change it to a personal address by connecting to <https://www.amundi-ee.com/account>, so that you can still be reached if you leave the Valeo Group.