



SHARES4U 2026 OFFER

The recommended subscription method is online at shares4u.valeo.com

If however you wish to use this form, it should be returned to

your Human Resources department no later than **September 29, 2026** (date of receipt by HR).

If sent by post-mail, it is recommended to return a few days earlier, in order for it to be received before the 29 of September.

Title:

Last name:

First name:

Date of birth: (dd/mm/yyyy)

Place of birth: Nationality:

Address:

Postal code: City/Township:

Country:

Workday ID:

PAN No.:

Telephone number: Email*:

* Strongly recommended, so that you can be reached even if you leave the Valeo Group. If you have already participated to Shares4U in prior years, and have provided a professional address, we strongly recommend that you change it to a personal address by connecting to <https://www.amundi-ee.com/account>

I, the undersigned, decide to subscribe to the share offer reserved for employees of the Valeo Group in the Shares4U offer, it being understood that the shares will be subscribed through the intermediary of FCPE Shares4U Relais 2026 up to the amounts indicated per payment method below (you can opt for one or the other or a combination of methods of payment):

by bank transfer to the account of my employer Please refer to the Local Supplement for the bank transfer details. Your payment must reach the account of your employer by October 30, 2026 at the latest.	INR
by deductions from my salary* The total amount of my subscription by this payment method will be divided into 3 instalments, to be deducted from my salary over 3 months, the first deduction being made in the month of November 2026. Monthly withholdings will be made in accordance with law applicable in India. Accordingly, no withholding shall exceed 50% of your monthly salary. You should consider this limitation when you opt for payment through salary deductions. The amount of your subscription by this payment method will be reduced (if so required) to the maximum amount deductible from your salary in 3 monthly instalments. By selecting this method of payment, I authorize and instruct my employer to execute respective deductions from my salary, starting from November 2026. This withholding from salary is based on your express agreement that you grant by submitting this subscription form.	INR (up to the maximum amount of INR 20,000)
My total investment in the offering My total investment must be at least the equivalent in INR of €10 (exchange rate of September 11, 2026). It must also comply with the ceiling applicable to investments in the Valeo PEGI (see General Conditions).	INR

If the sum of amounts per payment method does not equal the total amount of your investment, your subscription will be made for each of the amounts indicated per payment method.

- I declare that the total amount of my investment in the Valeo PEGI (defined below) in 2026 does not exceed 25% of my gross annual salary.
- I declare that I have noted that in the event of any over-subscription, the amount of my order will be reduced in accordance with the rules described in the information brochure and regulations of FCPE Shares4U Relais 2026. In such case, I will be notified by October 19, 2026 of the amount of my subscription after any such reductions. I shall pay this reduced amount or will be reimbursed shortly thereafter.
- I have also noted that the submission of this subscription form becomes final and irrevocable on the last day of the subscription period and that my investment (subscribed shares/FCPE units) will be subject to lock-up until June 30, 2031 (inclusive), except in the case of an early release event.
- I adhere to the declarations and undertakings specified in the General Conditions

on the reverse side of this subscription form and acknowledge that I am aware of the Shares4U offer subscription price. I have also read the information brochure and the local supplement that were provided to me, as well as the key information documents (KID) of FCPE Shares4U Relais 2026 and of FCPE Valeorizon, the regulations of FCPE Shares4U Relais 2026 and of FCPE Valeorizon and the rules of the Valeo International Group Savings Plan (*Plan d'Épargne Groupe International Valeo – PEGI*), which are available on the Shares4U offer website (shares4u.valeo.com – password received during the information sessions or by e-mail). These documents will also be provided to me on request to my local HR department.

I acknowledge that I have been informed of the conditions that are required in order to participate in the Shares4U 2026 offer and declare that my subscription complies with such conditions.

I have duly noted the conditions for the use, collection, disclosure, storage, processing and transfer (to body corporates within and outside India) of my personal data stated in the General Conditions and in particular, in accordance with the laws of India and expressly consent to the same.
I also hereby agree that my personal data may be processed for this plan and transferred to France.

Signed in (city)
Signature

on (date)

GENERAL CONDITIONS

VALIDITY OF THE ORDER

I have noted that:

- the **subscription form** must be signed, dated and returned to my site's Human Resources department during the subscription period and no later than September 29, 2026. I also note that I need to fill in and submit on or before October 30, 2026 a Google form (as provided by my Human Resources (HR) department) so as to provide relevant information in order for my employer to determine and confirm the applicability of the requirement to collect tax at source (TCS), the **Google Form**. In case I do not receive such Google Form by the end of the subscription period, I will reach out to my HR department to obtain it. **My subscription form will be void if these conditions are not met;**
- I declare that the total amount of my investment in the PEGI in 2026 does not exceed 25% of my gross annual salary;
- I can only subscribe by completing this subscription form or online via the website of the Offering. In the event that I subscribe online and by completing the subscription form, the paper subscription form will be disregarded. Further, I also acknowledge and agree that, **in case of failure to submit the Google Form by October 30, 2026, my subscription form shall become invalid** and shall stand cancelled. In addition, in case any incorrect information is submitted, I shall be liable for applicable penal actions / consequences and/or interest imposed by the relevant government authorities.
- I hereby declare, undertake and confirm that:
 - The aggregate remittances undertaken by me under the Liberalised Remittance Scheme of the Reserve Bank of India (LRS) in the current financial year 2026-27 (starting on April 1, 2026) along with the amounts to be remitted for my subscription in the Shares4U offer (including the amount remitted by my employer as matching contribution for my participation in the said offer) will not exceed USD 250,000.
 - If, on account of my subscription in the Shares4U offer, my aggregate remittances under the LRS in the financial year 2026-27 (starting on April 2, 2026) exceed INR 10,00,000, I shall be liable for TCS on the amounts which exceed such threshold. More information on TCS applicability is available in the tax section of the Local supplement. In addition, in case TCS is due, I will need to pay the amount due to my employer by way of bank transfer before **September 29, 2026** whether I have chosen payroll deduction or wire transfer option, since the same is required to be remitted to the AD **Bank by November, 7 2026**. If such payment is not made on a timely basis, my employer is hereby authorised to deduct it from my November 2026 payroll, or as the case may be, over several payrolls should the maximum amount which may be deducted therefrom have been reached, until full payment of the TCS due.

I have noted that the submission of this subscription form becomes final and irrevocable on the last day of the subscription period and that my investment (subscribed shares/FCPE units) will be subject to lock-up until June 30, 2031 (inclusive), except in the case of an early release event.

I have also read the information brochure and the local supplement that were provided to me, as well as the key information documents (KID) of FCPE Shares4U Relais 2026 and of FCPE Valeorizon, the regulations of FCPE Shares4U Relais 2026 and of FCPE Valeorizon and the rules of the Valeo International Group Savings Plan (*Plan d'Épargne Groupe Internationale Valeo – PEGI*), which are available on the Shares4U offer website (shares4u.valeo.com – password received during the information sessions or by e-mail). These documents can also be provided to me on request to my local HR department. I acknowledge that I have been informed of the conditions that are required in order to participate in the Shares4U offer and declare that my subscription complies with such conditions.

I declare that I am an employee of a company participating in the PEGI at the time of the subscription and investment and will have at least 3 months' seniority with a Valeo Group company as on the last date of the subscription period (September 29, 2026).

I have also noted that if I am not already a member of the PEGI, I automatically

become a member thereof as result of my subscription to the Shares4U offer.

SPECIFIC RULES FOR US PERSONS

Subscription of FCPE units is not open to "US Persons" and I hereby certify that I am not a resident of the United States of America. I note that additional information on this restriction is available in the FCPE's regulations and on the website of the management company at www.societegeneralegestion.com.

SPECIFIC RULES FOR RUSSIA AND BELARUS

I declare that:

- I am not a Russian national or resident, unless I am a citizen of a Member State of the European Union, the European Economic Area or of Switzerland, or hold a temporary or permanent residence permit in one of these countries; and
- I am not a Belarusian national or resident, unless I am a citizen of a Member State of the European Union or hold a temporary or permanent residence permit in a Member State of the European Union.

FREE SHARES

I have noted that employees who invest in the Shares4U 2026 offer, and who are still employed on the date of grant, will benefit from the grant of Valeo shares for free. Free Shares are subject to vesting conditions that shall be met until the end of the vesting period (i.e. November 30, 2029). Details are described in the Information Brochure and Local Supplement. Full terms and conditions applicable to the grant are provided in the Free Share Plan Rules available on the Shares4U 2026 offer website.

I acknowledge that upon vesting, Free Shares will be delivered and held in FCPE Valeorizon, which will issue me a corresponding number of units. I will be able to redeem these units at any time.

OVER-SUBSCRIPTION

- I have noted that if the requests for subscription submitted in the Shares4U 2026 offer exceed the ceiling fixed for this offer, the amount of my subscription may be reduced in accordance with the rules described in the information brochure and regulations of FCPE Shares4U Relais 2026.
- In the case of over-subscription, I shall pay the amount calculated after application of the reduction rules. I will be notified by October 19, 2026 of the reduced amount of my subscription after any such reduction or will be reimbursed shortly thereafter.

PAYMENT DEFAULT

In the case of default on payment, I will remain liable to Valeo or my employer for the amount of my subscription. Nevertheless, I acknowledge and expressly agree that Valeo may, subject to applicable legislation, request redemption of my FCPE units and use the proceeds in order to cover the amount that I owe on my subscription. If the proceeds are not sufficient, I will remain liable for the outstanding balance.

In the event my payment is insufficient and does not correspond to the amount of my subscription request, Valeo may also decide to process my subscription for the reduced amount corresponding to my payment.

Alternatively, Valeo reserves the right to cancel the subscription request without notice.

PAYMENT IN INSTALMENTS

If I opted for payment in instalments, the balance of any outstanding amounts will become payable immediately in the case of:

- termination of my employment contract before payment of the last instalment, in which case I expressly authorize my employer to deduct the balance of any outstanding amounts from my last salary or termination indemnities. If this is not possible or not sufficient, I hereby undertake to make a request for early redemption due to termination of my employment contract in order to reimburse the outstanding portion of the subscription amount;
- early release of all or part of my investment, in which case I expressly authorize my employer to recover the balance of any outstanding amounts from the redemption proceeds.

DATA PROTECTION

I understand that my personal data provided in this form shall be used in the context of the computer data processing required with respect to the offering. This processing is subject to the French Law n°78-17 of January 6, 1978 on data processing, data files and individual liberties, the EU Regulation on Data Protection (2016/679) also known as "GDPR" and applicable Indian law.

The personal data contained in this form is processed based on performance of a contract for my subscription to Valeo SE shares via the FCPE and more generally for administration of my assets within the framework of the Shares4U offer and Valeo PEGI (art. 6.1(b) of the GDPR). The legal bases for processing my personal data are that it is necessary for: (i) entering into and the performance of the subscription contract (i.e. the present subscription request); (ii) compliance with a legal obligation, or (iii) the purposes of Valeo SE's legitimate interests provided that such interests do not override my rights and freedoms, which include their interests in conducting its business in a responsible and commercially prudent manner. I understand that this personal data is necessary and mandatory for my participation to Shares4U. In the absence thereof, my subscription cannot be taken into account.

I acknowledge that my personal data will be retained for the time necessary for the management of my assets (i.e., until I sell all my shares/units held under the Plan) and for archiving purposes (until expiration of the term of limitation for any litigation relating to my assets), as well as in order to meet legal requirements or to resolve any complaint or dispute that might arise.

The data processing controller is Valeo SE, having its corporate office at 100, Rue de Courcelles, 75017 Paris, France. My personal data will be processed by Valeo SE, by my employer and by Valeo's service provider Amundi ESR, having its registered office at 91-93, Boulevard Pasteur, 75015 Paris, France (postal address 26956 Valence Cedex 9, France). Information provided in this form will be used for the purpose of executing all transactions in connection with my subscription of the FCPE Shares4U Relais 2022 units, bookkeeping and administration of my assets within the framework of the Valeo PEGI, as well as the grant and delivery of my Free Shares. My personal data may also be disclosed to legal and regulatory authorities for the purposes of compliance with applicable legal obligations. I specifically note and accept that my personal data will be transferred in this context to such service provider in France. Further, the email address provided to Amundi ESR to manage my assets will be used by Amundi ESR to contact me on past, present and future Shares4U offerings.

I shall have the right to request access to, modification, rectification, or erasure of my personal data, as well as the right to request restriction of processing, or to object to the processing, of my personal data. I have the right to data portability as well as the right to lodge a complaint with Valeo Group's Data Privacy Officer or with a supervisory authority, such as the French CNIL. I may have the right to define directives in relation to the bookkeeping, deletion and communication of my personal data after my death. Under Indian Law, I also have the right to withdraw my consent

to data processing by way of a written intimation. However, I recognize that my personal data is necessary in order to process my subscription, to maintain my investment in the PEGI and to execute any transactions resulting therefrom and any such withdrawal would therefore impact my ability to participate in the offering. I agree that, if so applicable, such withdrawal would take effect when my assets become available and concomitantly with redemption of my assets from the PEGI and I consent for my personal data to be used for and until such redemption. Before deciding to exercise my right to withdraw my consent, I commit to contact my Human Resources Department to inform them of my decision. In order to exercise my rights in connection with the processing of my personal data, I shall write to:

Amundi ESR (Épargne salariale – Protection des données)

26956 Valence Cedex 9

Or by e-mail to: amundipersonaldataprotection@amundi.com

I have noted that the Valeo Group Data Privacy Officer is: Catherine Delhayé - dpo.internal@valeo.com

ACKNOWLEDGEMENT OF CONDITIONS

I understand that through this offer, I am investing, via the FCPE, in Valeo shares listed on Euronext Paris. The value of my investment will be linked to and fluctuate with the market price of the Valeo shares.

Although I pay the amount of the investment in my local currency, the subscription of Valeo shares is undertaken in euros. During the life of the investment, the value of my assets will be affected by fluctuations in the exchange rate between the euro and my local currency.

My decision to participate in the Shares4U 2026 offer is entirely voluntary. My decision will have no impact on my employment with the Valeo Group. Participation in this offering is separate from and does not form a part of the terms of my employment, do not amend or supplement my employment agreement, does not constitute salary or wages for the purposes of determining severance or similar payments / remuneration and does not confer any rights to entitlements in relation with my employment, including upon termination.

Neither this form nor any other documents provided to me in the context of the Shares4U 2026 offer confer any rights or claims in relation to future offers.

I have noted the tax consequences that may result from my participation in the Shares4U 2026 offer and accept full responsibility for these consequences. In particular, I acknowledge that I am liable to my employer for all amounts that it might pay on my behalf. My employer may, subject to applicable laws, deduct such amounts from my pay or any other amounts due to me and/or may order the sale of all or part of my Free Shares or FCPE units and withhold the amounts owed by me from the proceeds.

I confirm that the remittances undertaken for participation in the offering shall be within the limits applicable under the Reserve Bank of India's Liberalized Remittance Scheme.

WARNING

Unit holders are hereby informed that FCPE Shares4U Relais 2026 is intended to be invested in shares issued by Valeo in a capital increase, which is expected to take place on November 18, 2026.

Following the subscription to the share capital increase, FCPE Shares4U Relais 2026 will be merged with FCPE Valeorizon, a fund that is almost exclusively invested in Valeo shares, subject to the approval of the Supervisory Board (*Conseil de surveillance*) of FCPE Shares4U Relais 2026 and the approval of the French financial markets authority (*Autorité des marchés financiers* – AMF). Using this temporary FCPE allows subscribers to the share capital increase to benefit from the discount prior to the merger with FCPE Valeorizon.

Given the concentration of risks of the portfolio of FCPE Valeorizon in the securities of the same issuer, the AMF recommends that each subscriber evaluates the need to diversify the risks of their financial investments as a whole. Subscribers should note that the FCPE's net asset value will be closely linked to Valeo's future financial performance and results.

Valeo's latest Universal Registration Document (*Document d'Enregistrement Universel*) and financial reports, which contain important information on the activities, strategy and financial results of Valeo, as well as the risks related to investment in shares of Valeo, are available at www.valeo.com.

If you have already participated to Shares4U in prior years, and have provided a professional address, we strongly recommend that you change it to a personal address by connecting to <https://www.amundi-ee.com/account>, so that you can still be reached if you leave the Valeo Group.